

# THE STANDARDS THAT RULE THE INTERNAL AUDITORS OF THE INDUSTRIAL COMPANIES IN THE CITY OF BENGHAZI

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The development of the role played by internal auditors in recent years from auditing documents and books to controlling and evaluating all faces of internal control either financial or managerial, had led the writer to conduct this study.

The aim of this paper is to focus the attention on the standards that should exist to rule the function of the internal control in assisting management to carry out its responsibilities.

These standards are :  
independency , efficiency , extend of internal audit work, internal audit performance and internal audit management. Even though these standards have been developed too much in the Libyan

companies they are still weak.

Therefore the researcher conducted imparical study to emphasize this fact using theory testing approach.

Questionnaire was used as a main tool to collect data. The results of the descriptive analysis of collected data were:

1. Lake of independency of internal auditors.
2. Lake of efficiency and proficiency of internal auditor.
3. The scope of work standards are not available.
4. Management performance audit was not existed.

From the results arrived by the study the following recommendations was deduced:

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1. The necessity to develop internal audit sections.
2. The necessity to enhance internal audit independency.
3. The necessity to enhance the role of the university such as teaching, scientific conferences and meetings .

4. The necessity to issue laws that organize internal audit proficient.
5. The necessity to follow the modern internal control that emphasizes auditing management performance.